

**TIRUPATI TYRES LIMITED**

CIN: L25111MH1988PLC285197

Address: D/1, Jafferbhai Industrial Estate, Near Marol Metro Station, Merol Naka, Andheri (E) Mumbai  
Mumbai City MH 400059 IN

Mail id: [tirupatityres1988@gmail.com](mailto:tirupatityres1988@gmail.com), Website: [www.tirupatityresltd.com](http://www.tirupatityresltd.com), Phone No.: 7045573085

**Date: 14/11/2018**

To,

**The BSE Limited,**  
Floor 25, P.J. Towers, Dalal Street,  
Mumbai-400001

**The Metropolitan Stock Exchange of  
India Ltd.**

Vibgyor Towers, 4th floor, Plot No C 62,  
G - Block, Opp. Trident Hotel, Bandra  
Kurla Complex, Bandra (E), Mumbai —  
400098

**Scrip Code: 539040, ISIN: INE812Q01016, Symbol: TIRUPATI**  
**Sub : Disclosures of event/information Pursuant to Regulation 30 and Part A of**  
**Schedule III of SEBI (Listing Obligations and Disclosure Requirements)**  
**Regulations, 2015.**

Dear Sir/Madam,

This is to inform you that Meeting of the Board of Directors of the Company was held on Wednesday, 14/11/2018 at 04:30 P.M and concluded at 07:30 P.M. at the registered office of the Company, have considered and approved the following resolutions:

- 1. UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30<sup>TH</sup> SEPTEMBER, 2018 WITH LIMITED REVIEW REPORT THEREON;**

You are requested to kindly take the same on record.

Thanking you,

**For Tirupati Tyres Limited**

*N. H. Parekh*  
**Nikita Parekh**  
**Managing Director**



**Encl: As above Stated**



**S.K. KUMAR & CO.**

**Chartered Accountants**

FA 23, Lakecity Mall, Kapurbavdi Junction, Ghodbunder Road, Thane (West),  
Mumbai - 400 607. Ph. 022-49246433 / 91 9769330633 Email : skkmumbai1@gmail.com

**Limited Review Report of the Auditors**

To,  
The Board of Directors  
Tirupati Tyres Limited  
Mumbai

**Sub: Limited Review Report**

We have reviewed the accompanying statement of unaudited financial results of **Tirupati Tyres Limited** for the period ended **September 30, 2018**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai  
Date: November 14, 2018



For S K Kumar & Co  
Chartered Accountants  
FRN: 000204C

Sunil Kumar Tyagi  
Partner (M.no. 074982)

**Our Offices :**

• G-25, Ganga Plaza, Begum Bridge  
Road, Meerut, U.P. 250001  
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Tel.: 91-9358243636,  
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• S-191-C, F.F. School Block, Manak  
Plaza, Shakarpur, Delhi - 1100092.  
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University Road, Meerut,  
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# TIRUPATI TYRES LIMITED

Regd.off.: D-1 Jafferbhai Industrial Estate, Near Marol Metro Station, Marol Naka, Andheri East, Mumbai Maharashtra-400059

## UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED 30.09.2018 BSE CODE : 539040 ISIN :INE812Q01016

| Sr. No. | PARTICULARS   | Quarter Ended |              |               | Half Year ended |                 | Year Ended    |
|---------|---|---------------|--------------|---------------|-----------------|-----------------|---------------|
|         |   | 30.09.2018    | 30.06.2018   | 30.09.2017    | 30.09.2018      | 30.09.2017      | 31.03.2018    |
|         |   | Unaudited     | Unaudited    | Unaudited     | Unaudited       | Unaudited       | Unaudited     |
|         |   | (In Lakhs)    |              |               |                 |                 |               |
| 1       | <b>Income from Operations</b>   | -             | 16.42        | 544.61        | 16.42           | 1,189.75        | 440.12        |
| 2       | <b>Other income</b>   | -             | -            | 3.68          | -               | 6.25            | 13.58         |
| 3       | <b>Total Revenue</b>  | -             | <b>16.42</b> | <b>548.29</b> | <b>16.42</b>    | <b>1,196.00</b> | <b>453.70</b> |
|         | <b>Expenditure</b>  |               |              |               |                 |                 |               |
|         | (a) Cost of materials consumed  | -             | -            | 3.25          | -               | 3.27            | (2.00)        |
|         | (b) Purchase of Stock in Trade  | -             | 8.24         | 508.65        | 8.24            | 1,138.08        | 420.52        |
|         | (c) Changes in inventories of Finished goods, Work-in-progress & Stock in Trade | -             |              |               |                 |                 |               |
|         | (d) Finance cost  | 0.16          | 0.04         |               | 0.21            |                 | -             |
|         | (e) Employee benefit Expenses   | 1.50          | 1.50         | 6.14          | 3.00            | 8.92            | 5.12          |
|         | (f) Depreciation & amortisation Expenses  | 1.31          | 1.58         | 0.04          | 2.89            | 0.08            | 2.08          |
|         | (g) Other Expenditure   | (0.62)        | 4.65         | 9.27          | 4.03            | 23.18           | 14.85         |
| 4       | <b>Total Expenses</b>   | <b>2.35</b>   | <b>16.01</b> | <b>527.35</b> | <b>18.37</b>    | <b>1,173.54</b> | <b>440.57</b> |
| 5       | <b>Profit/(Loss) before Tax and Exceptional items</b>                           | <b>(2.35)</b> | <b>0.41</b>  | <b>20.94</b>  | <b>(1.95)</b>   | <b>22.46</b>    | <b>(0.15)</b> |
| 6       | Exceptional Items   | -             | -            | -             | -               | -               | -             |
| 7       | <b>Profit/(Loss) from ordinary activities before tax</b>                        | <b>(2.35)</b> | <b>0.41</b>  | <b>20.94</b>  | <b>(1.95)</b>   | <b>22.46</b>    | <b>(0.15)</b> |
|         | Tax Expenses  |               |              |               |                 |                 |               |
|         | (a) Current Tax   | -             | -            | -             | -               | -               | -             |
|         | (b) Earlier years   | -             | -            | -             | -               | -               | -             |
|         | (c) Deferred Tax  | -             | -            | -             | -               | -               | -             |
| 8       | <b>Net Profit/(Loss) for the period</b>   | <b>(2.35)</b> | <b>0.41</b>  | <b>20.94</b>  | <b>(1.95)</b>   | <b>22.46</b>    | <b>(0.15)</b> |
| 9       | <b>Other Comprehensive Income/(Loss)</b>  | -             | -            | -             | -               | -               | -             |
|         | Fair value changes of the equity instruments through OCI                        | -             | -            | 11.19         | -               | 3.96            | -             |
|         | Income tax relating to items that will not be re-classified to profit or loss   | -             | -            | -             | -               | -               | -             |
|         | Items that will be re-classified Profit or loss                                 | -             | -            | -             | -               | -               | -             |
|         | Income tax relating to items that will be re-classified to profit or loss       | -             | -            | -             | -               | -               | -             |
| 10      | <b>Total Comprehensive Income/(Loss)</b>  | <b>(2.35)</b> | <b>0.41</b>  | <b>32.13</b>  | <b>(1.95)</b>   | <b>26.42</b>    | <b>(0.15)</b> |
| 11      | <b>Paid-up Equity Share Capital, FV Rs.10/-</b>                                 | 344.35        | 344.35       | 344.35        | 344.35          | 344.35          | 344.35        |
| 12      | <b>Earning Per share (EPS) *Not annualised</b>                                  |               |              |               |                 |                 |               |
|         | (a) Basic   | (0.07)        | 0.12         | 0.015         | (0.06)          | 0.054           | (0.04)        |
|         | (b) Diluted   | (0.07)        | 0.12         | 0.015         | (0.06)          | 0.054           | (0.04)        |

### Notes

- 1 The above Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on November .
- 2 The Statutory Auditors of the company have carried out a limited review of the result for the quarter ended September 30, 2018. However, the management has exercised necessary due diligence to ensure that the standalone financial results provide true and fair view of its affairs.
- 3 The figures for the previous periods / year are re-classified / re-arranged / re-grouped , wherever necessary, to confirm current period classification.
- 4 The Company operates in Two Business Segment i.e. Commodity Trading Business and Finance Business Activities. Business segment has been identified as separable primary segment taking into Account the organizational and internal reporting structure as well as evaluation of risk and return of this segment.
- 5 This Result and Limited Review Report is available on company Website [www.tirupatityresltd.com](http://www.tirupatityresltd.com) as well as BSE website [www.bseindia.com](http://www.bseindia.com) & MSEI Website [www.msei.in](http://www.msei.in)
- 6 Investor Complaint for the Quarter Ended 30/09/2018. Opening - 0, Received -0, Resolved -0, Closing - 0.

For TIRUPATI TYRES LIMITED  
**NIKITA**  
**HARDIK**  
**PAREKH**  
 Digitally signed by  
 NIKITA HARDIK  
 PAREKH  
 Date: 2018.11.16  
 16:01:40 +05'30'

Place : Mumbai  
Date : 14/11/2018

# TIRUPATI TYRES LIMITED

Regd.off.: D-1 Jafferbhai Industrial Estate, Near Marol Metro Station, Marol Naka,  
Andheri East, Mumbai Maharashtra-4000059

(Rs In Lakhs)

## Statement of Assests and Liabilities as at 30th September, 2018

| Sr. No.    | Particulars   | As at 30th<br>September, 2018 | As at 31st<br>March,<br>2018 |
|------------|---|-------------------------------|------------------------------|
| <b>1</b>   | <b>ASSETS</b>   |                               |                              |
|            | <b>Non-current assets</b>                                 |                               |                              |
| (a)        | Property , plant and equipment                            | 12.03                         | 14.92                        |
| (b)        | Financial Asset   |                               |                              |
|            | (i) Investments   |                               |                              |
| (c)        | Deferred Tax Assets (net)                                 |                               |                              |
| (d)        | Other Non Current Assets                                  |                               |                              |
|            | <b>Total non-current assets</b>                           | <b>12.03</b>                  | <b>14.92</b>                 |
|            | <b>Current assets</b>                                     |                               |                              |
| (a)        | Inventories   | 28.11                         |                              |
| (b)        | Financial assets  |                               |                              |
|            | (i) Investments   | 58.00                         | 58.00                        |
|            | (ii) Trade receivables                                    | 124.06                        | 739.70                       |
|            | (iii) Cash and cash equivalents                           | 0.82                          | 1.67                         |
|            | (iv) Bank Balances other than above (iii)                 | 0.22                          | 0.01                         |
|            | (iv) Loans  | 20.98                         | 20.98                        |
|            | (v) Other financial assets                                |                               | -                            |
| (b)        | Current Tax Asset (net)                                   | 204.08                        | 820.36                       |
| (c)        | Other current assets                                      | 0.62                          | 36.35                        |
|            | <b>Total current assets</b>                               | <b>232.81</b>                 | <b>856.71</b>                |
|            | <b>TOTAL ASSETS</b>                                       | <b>244.84</b>                 | <b>871.63</b>                |
| <b>II.</b> | <b>EQUITY AND LIABILITIES</b>                             |                               |                              |
|            | <b>Equity</b>   |                               |                              |
| (a)        | Share Capital   | 344.35                        | 344.35                       |
| (b)        | Other equity (Reserve & Surplus)                          | (123.00)                      | (121.05)                     |
|            | <b>Equity attributable to shareholders of the Company</b> | <b>221.35</b>                 | <b>223.30</b>                |
| (a)        | Non-controlling interests                                 | -                             | -                            |
|            | <b>Total Equity</b>                                       | <b>221.35</b>                 | <b>223.30</b>                |
| <b>2</b>   | <b>Liabilities</b>  |                               |                              |
|            | <b>Non-Current Liabilities</b>                            |                               |                              |
| (a)        | Financial liabilities                                     |                               |                              |
|            | (i) Long-term borrowings                                  |                               |                              |
|            | (ii) Trade Paybles  |                               |                              |
|            | (iii) Other financial liabilities                         |                               |                              |
| (b)        | Provisions  |                               |                              |
| (c)        | Deffered Tax Liability (net)                              |                               |                              |
| (d)        | Other Non Current Liability                               |                               |                              |
|            | <b>Total Non-current liabilities</b>                      | -                             | -                            |
|            | <b>Current liabilities</b>                                |                               |                              |
| (a)        | Financial Liabilities                                     |                               |                              |
|            | (i) Short-term borrowings                                 |                               |                              |
|            | (ii) Trade Paybles  | 21.30                         | 646.14                       |
|            | (iii) Other financial liabilities                         |                               |                              |
| (b)        | Other Current Liabilities (net)                           |                               | -                            |
| (c)        | Provisions  | 2.19                          | 2.19                         |
| (d)        | Current Tax Liability (net)                               |                               |                              |
|            | <b>Total current liabilities</b>                          | <b>23.49</b>                  | <b>648.33</b>                |
|            | <b>TOTAL EQUITY AND LIABILITIES</b>                       | <b>244.84</b>                 | <b>871.63</b>                |

For TIRUPATI TYRES LTD

NIKITA HARDIK PAREKH  
PAREKH

Nikita Hardik Parekh  
Director (DIN : 06800141)

Date : 14/11/2018  
Place : Mumbai

Note : The figure for the previous period / Year are reclassified, regroup wherever necessary to confirm current period classification