



## TIRUPATI TYRES LIMITED

CIN: L25111MH1988PLC285197

Address: B1/D, Utkarsh Co-op Society, M.A. Road, Andheri West, Mumbai – 400058

Mail id: [tirupatityres1988@gmail.com](mailto:tirupatityres1988@gmail.com), Website: [www.tirupatityresltd.in](http://www.tirupatityresltd.in), Phone No.: 022-26204220

Date: 09/07/2020

To,

|   |   |
|---|---|
| <b>The BSE Limited,</b><br>Floor 25, P.J. Towers, Dalal Street, Mumbai-400001 | <b>The Metropolitan Stock Exchange of India Ltd.</b><br>Vibgyor Towers, 4th floor, Plot No C 62, G - Block, Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E), Mumbai 400098 |
|---|---|

**BSE Scrip Code: 539040 ISIN: INE812Q01016 MSE Symbol: TIRUPATI**

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, this is to inform you that Board of Directors of the Company at its Board Meeting held on Thursday, 9<sup>th</sup> July, 2020 at the registered office of the Company, has inter-alia amongst others considered and approved the Audited Financial Results for the quarter and financial year ended March 31, 2020.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015, we are enclosing the following:

1. Statement of Audited Financial Results for the quarter and financial year ended March 31, 2020;
2. Auditors' Report on the Audited Financial Result;
3. Declaration (For Audit Report with Unmodified Opinion) pursuant to Regulation 33(3)(d) as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016.

The meeting commenced at 1:00 P.M. and concluded at 2.30 P.M.

Please take the above information on record.

Thanking you.

Yours Truly,

For Tirupati Tyres Ltd

  
**Nikita Parekh**  
**Managing Director**  
**DIN: 06800141**

## TIRUPATI TYRES LIMITED

Regd.off.: Office No. 207/F, Shival Ind. Estate, Bldg No. 89, Andheri Kurla Road, Sakinaka, Andheri East Mumbai-400072

EXTRACT OF FINANCIAL RESULT FOR THE QUARTER AND YEAR ENDED 31.03.2020  
BSE CODE : 539040 ISIN :INE812Q01016

| Sr. No. | PARTICULARS   | Quarter Ended |               |                | Year Ended     |                |
|---------|---|---------------|---------------|----------------|----------------|----------------|
|         |   | 31.03.20      | 31.12.2019    | 31.03.19       | 31.03.20       | 31.03.19       |
|         |   | Audited       | Unaudited     | Audited        | Audited        | Audited        |
|         |   | (In Lakhs)    |               |                |                |                |
| 1       | Income from Operations  | -             | -             | -              | -              | 9.99           |
| 2       | Other income  | -             | -             | 3.87           | 0              | 0              |
| 3       | <b>Total Revenue</b>  | -             | -             | <b>3.87</b>    | -              | <b>9.99</b>    |
|         | <b>Expenditure</b>  |               |               |                | 0              | 0              |
|         | (a) Cost of materials consumed  | -             | -             | -              |                |                |
|         | (b) Purchase of Stock in Trade  | -             | -             | -              |                |                |
|         | (c) Changes in inventories of Finished goods, Work-in-progress & Stock in Trade |               |               | 17.97          |                | 36.35          |
|         | (d) Finance cost  |               | 0.00          | -              |                |                |
|         | (e) Employee benefit Expenses   | (2.96)        | 1.41          | 0.18           |                | 0.18           |
|         | (f) Depreciation & amortisation Expenses  | -             |               | 2.34           |                | 2.34           |
|         | (g) Other Expenditure   | 5.40          | 1.73          | 0.03           | 16.89          | 1.33           |
| 4       | <b>Total Expenses</b>   | <b>2.44</b>   | <b>3.14</b>   | <b>20.52</b>   | <b>16.89</b>   | <b>40.20</b>   |
| 5       | Profit/(Loss) before Tax and Exceptional items                                  | (2.44)        | (3.14)        | (16.65)        | (16.89)        | (30.21)        |
| 6       | Exceptional Items   | -             | -             | -              | -              | -              |
| 7       | Profit/(Loss) from ordinary activities before tax                               | (2.44)        | (3.14)        | (16.65)        | (16.89)        | (30.21)        |
|         | <b>Tax Expenses</b>   |               |               |                |                |                |
|         | (a) Current Tax   | -             | -             | -              | -              | -              |
|         | (b) Income Tax for earlier years  | -             | -             | -              | -              | -              |
|         | (c) Deferred Tax  | -             | -             | -              | -              | -              |
| 8       | Net Profit/(Loss) for the period  | (2.44)        | (3.14)        | (16.65)        | (16.89)        | (30.21)        |
| 9       | Other Comprehensive Income/(Loss)   |               |               |                |                |                |
|         | Fair value changes of the equity instruments through OCI                        | -             | -             | -              | -              | -              |
|         | Income tax relating to items that will not be re-classified to profit or loss   | -             | -             | -              | -              | -              |
|         | Items that will be re-classified Profit or loss                                 | -             | -             | -              | -              | -              |
|         | Income tax relating to items that will be re-classified to profit or loss       | -             | -             | -              | -              | -              |
| 10      | <b>Total Comprehensive Income/(Loss)</b>  | <b>(2.44)</b> | <b>(3.14)</b> | <b>(16.65)</b> | <b>(16.89)</b> | <b>(30.21)</b> |
| 11      | Paid-up Equity Share Capital, FV Rs.10/-  | 344.35        | 344.35        | 344.35         | 344.35         | 344.35         |
| 12      | Earning Per share (EPS) *Not annualised   |               |               |                |                |                |
|         | (a) Basic   | (0.07)        | (0.09)        | (0.48)         | (0.49)         | (0.88)         |
|         | (b) Diluted   | (0.07)        | (0.09)        | (0.48)         | (0.49)         | (0.88)         |

**Notes:**

- 1 The above Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on July 9th, 2020.
- 2 These results are Reviewed by Statutory Auditor of the Company.
- 3 The figures for the previous periods / year are re-classified / re-arranged / re-grouped , wherever necessary, to confirm current period classification.
- 4 This Result is available on company Website [www.tirupatityresltd.com](http://www.tirupatityresltd.com) as well as BSE website [www.bseindia.com](http://www.bseindia.com) & MSEI Website [www.msei.in](http://www.msei.in)
- 5 Investor Complaint for the Quarter Ended 31/3/2020. Opening - 0, Received -0, Resolved -0, Closing - 0.

For and On Behalf of the Board of Directors of  
Tirupati Tyres Limited

*N.M. Parekh*  
Nikita Parekh  
Director  
DIN : 06800141



Place: Mumbai  
Date: 09.07.2020

## TIRUPATI TYRES LIMITED

Regd.off.: Office No. 207/F, Shival Ind. Estate, Bldg No. 89, Andheri Kurla Road, Saklnaka, Andheri East Mumbai-400072

(Rs in Lakhs)

### Statement of Assets and Liabilities as on 31st March, 2020

| Particulars                                  | As on 31.03.2020 | As on 31.03.2019 |
|--|------------------|------------------|
|  | Audited          | Audited          |
| <b>ASSETS</b>                                |                  |                  |
| <b>1 Non-current assets</b>                  |                  |                  |
| a Property, Plant and Equipment              | -                | -                |
| b Capital work-in-progress                   | -                | -                |
| c Investment Property                        | -                | -                |
| d Goodwill                                   | -                | -                |
| e Other Intangible assets                    | -                | -                |
| f Intangible assets under development        | -                | -                |
| g Biological Assets other than bearer plants | -                | -                |
| h Financial Assets                           | -                | -                |
| i Investments                                | -                | -                |
| ii Trade receivables                         | -                | -                |
| iii Loans                                    | -                | -                |
| iv Others (to be specified)                  | -                | -                |
| i Deferred tax assets (net)                  | -                | -                |
| j Other non-current assets                   | -                | -                |
| <b>2 Current assets</b>                      |                  |                  |
| a Inventories                                | -                | -                |
| b Financial Assets                           |                  |                  |
| i Investments                                | 58.00            | 58.00            |
| ii Trade receivables                         | 115.27           | 122.41           |
| iii Cash and cash equivalents                | 3.41             | 2.29             |
| iv Bank balances other than (iii) above      | -                | -                |
| v Loans                                      | -                | -                |
| vi Others                                    | -                | 21.34            |
| c Current Tax Assets (Net)                   | -                | -                |
| d Other current assets                       | 0.62             | -                |
| <b>Total Assets</b>                          | <b>177.30</b>    | <b>204.04</b>    |
| <b>EQUITY AND LIABILITIES</b>                |                  |                  |
| <b>A Equity</b>                              |                  |                  |
| 1 Equity Share capital                       | 344.35           | 344.35           |
| 2 Other Equity                               | -170.72          | -153.85          |
| <b>B Liabilities</b>                         |                  |                  |
| <b>1 Non-current liabilities</b>             |                  |                  |
| a Financial Liabilities                      |                  |                  |
| i Borrowings                                 | -                | 9.48             |
| ii Trade payables                            | -                | -                |
| iii Other financial liabilities              | -                | -                |
| b Provisions                                 | -                | -                |
| c Deferred tax liabilities (Net)             | -                | -                |
| d Other non-current liabilities              | -                | -                |
| <b>2 Current liabilities</b>                 |                  |                  |
| a Financial Liabilities                      |                  |                  |
| i Borrowings                                 | -                | -                |
| ii Trade payables                            | -                | -                |
| iii Other financial liabilities              | -                | -                |
| b Other current liabilities                  | 3.67             | 1.87             |
| c Provisions                                 | -                | 2.19             |
| d Current Tax Liabilities (Net)              | -                | -                |
| <b>Total EQUITY AND LIABILITIES</b>          | <b>177.30</b>    | <b>204.04</b>    |

For and On Behalf of the Board of Directors of  
Tirupati Tyres Limited

*N. H. Parekh*  
Nikita Hardik Parekh  
Director

DIN : 06800141



Place: Mumbai  
Date: 09.07.2020

**TIRUPATI TYRES LIMITED**

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2020**

| PARTICULARS  | For the Year<br>ended March<br>2020 | For the Year<br>ended March<br>2019 |
|--|-------------------------------------|-------------------------------------|
| <b>A) CASH FLOW FROM OPERATING ACTIVITIES</b>                        |                                     |                                     |
| Net Profit before Tax  | -16.89                              | -32.78                              |
| Adjustments :  |                                     |                                     |
| Depreciation & amortisation expenses                                 | -                                   | 2.34                                |
| Income declaration scheme 2016 (Net off Tax)                         |                                     |                                     |
| Actuarial Valuation of Gratuity                                      |                                     |                                     |
| Loss on Sale of Fixed Asset  | -                                   | 2.56                                |
|  |                                     | 4.90                                |
| <b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>               | <b>-16.89</b>                       | <b>-27.88</b>                       |
| Adjustment for :-  |                                     |                                     |
| (Increase)/ decrease Loans & Advances                                |                                     |                                     |
| (Increase)/ decrease Inventory                                       | -                                   | 36.35                               |
| (Increase)/ decrease Trade receivables                               | 7.14                                | 617.29                              |
| (Increase)/ decrease Other Financial Assets                          | 21.35                               | -0.37                               |
| (Increase)/ decrease Other current assets                            | -0.62                               | -                                   |
| Increase/ (decrease) Trade payable                                   | -                                   | -637.28                             |
| Increase/ (decrease) Other current liabilities                       | -0.37                               | -7.00                               |
| <b>Total</b>   | <b>27.49</b>                        | <b>8.99</b>                         |
| <b>NET CASH FLOW FROM OPERATING ACTIVITIES</b>                       | <b>10.60</b>                        | <b>-18.88</b>                       |
| Less : Taxes paid  | -                                   |                                     |
| <b>NET CASH FLOW FROM OPERATING ACTIVITIES</b>                       | <b>10.60</b>                        | <b>-18.88</b>                       |
| <b>B) CASH FLOW FROM INVESTMENT ACTIVITIES:-</b>                     |                                     |                                     |
| Purchase of fixed assets (net of sales)                              | -                                   | -                                   |
| Investment in shares/MF/Property                                     | -                                   | -                                   |
| Insurance Claim Received   | -                                   |                                     |
| Loan Realised  |                                     |                                     |
| Interest Received  | -                                   | -                                   |
| Interest on bonds, government securities and others                  | -                                   |                                     |
| Proceeds from sale of fixed assets                                   |                                     | 10.02                               |
| Dividend   | -                                   |                                     |
| Profit on sale of Assets (Net)                                       | -                                   |                                     |
| Premium paid on Buy Back of Shares                                   | -                                   |                                     |
| Profit on sale of Investment   | -                                   |                                     |
| <b>NET CASH USED IN INVESTING ACTIVITIES</b>                         | <b>-</b>                            | <b>10.02</b>                        |
| <b>C) CASH FLOW FROM FINANCE ACTIVITIES</b>                          |                                     |                                     |
| Increase/ (decrease) short/long term borrowings                      | -9.48                               | 9.48                                |
| <b>NET CASH FLOW FROM FINANCE ACTIVITIES</b>                         | <b>-9.48</b>                        | <b>9.48</b>                         |
| <b>NET (DECREASE)INCREASE IN CASH &amp; CASH EQUIVALENTS (A+B+C)</b> | <b>1.13</b>                         | <b>0.61</b>                         |
| Opening Balance of Cash & cash equivalents                           | 2.29                                | 1.68                                |
| <b>Closing Balance of Cash &amp; cash equivalents</b>                | <b>3.41</b>                         | <b>2.29</b>                         |
| <b>Cash &amp; Cash Equivalent Comprise</b>                           |                                     |                                     |
| Cash & Bank balances as per balance sheet                            | 3.41                                | 2.29                                |
| Less : Bank overdraft shown in other current liabilities             |                                     | -                                   |
| <b>Cash &amp; cash equivalent at the end of the year</b>             | <b>3.41</b>                         | <b>2.29</b>                         |

\*Cash and cash equivalents is net of outstanding bank overdrafts in the balance sheet, bank overdrafts are shown in current liabilities.

\* The previous year figures have been regrouped/restated where ever necessary to confirm to this year's classification

For and On Behalf of the Board of Directors of  
Tirupati Tyres Limited

Nikita Hardik Parekh  
Director

DIN : 06800141



Place: Mumbai  
Date: 09.07.2020



**PMPK & CO.** *Chartered Accountants*

MUMBAI OFFICE - FA 23, Lakecity Mall, Kapurbavdi Junction, Ghodbunder Road, Thane (West),  
Mumbai - 400 607. Ph. 022-49246433 / 91 9769330633 Email : camanikantv@gmail.com

**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**TO,  
THE BOARD OF DIRECTORS,  
TIRUPATI TYRES LIMITED**

**We have audited the quarterly financial results of TIRUPATI TYRES LIMITED for the Quarter Ended 31<sup>st</sup> March, 2020 and the year to date results for the period 1<sup>st</sup> April, 2019 to 31<sup>st</sup> March, 2020, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management.**

**Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.**

**We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a**

reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. Give a true and fair view of the net loss and other financial information for the quarter ended 31<sup>st</sup> March,2020 as well as the year to date results for the period from 1<sup>st</sup> April,2019 to 31<sup>st</sup> March,2020

For P M P K & Co.

Chartered Accountants

ICAI FRN. 019681N



Manikant Vashistha

Partner

Membership No. 075198

Place: Thane

Date: 09-07-2020



## TIRUPATI TYRES LIMITED

CIN: L25111MH1988PLC285197

Address: B1/D, Utkarsh Co-op Society, M.A. Road, Andheri West, Mumbai – 400058

Mail id: [tirupatityres1988@gmail.com](mailto:tirupatityres1988@gmail.com), Website: [www.tirupatityresltd.in](http://www.tirupatityresltd.in), Phone No.: 022-26204220

Date: 09/07/2020

To,

|   |   |
|---|---|
| <b>The BSE Limited,</b><br>Floor 25, P.J. Towers, Dalal Street, Mumbai-400001 | <b>The Metropolitan Stock Exchange of India Ltd.</b><br>Vibgyor Towers, 4th floor, Plot No C 62, G - Block, Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E), Mumbai 400098 |
|---|---|

**BSE Scrip Code: 539040 ISIN: INE812Q01016 MSE Symbol: TIRUPATI**

**Sub: Declaration of Unmodified Opinion in the Audit Report pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2016**

Dear Sir/ Madam,

In Compliance with Regulation 33(3)(d) SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2016 vide circular no. CIR/CFD/ CMD/56/2016 dated May 27, 2016, we hereby declare that Audit Reports issued by M/s. PMPK & Associates, Chartered Accountants, Statutory Auditors of the Company, on the Annual Audited Financial Results for the year ending March 31, 2020 contains unmodified opinion.

Thanking you.

Yours faithfully,  
For **Tirupati Tyres Ltd**

  
**Nikita Parekh**  
**Managing Director**  
**DIN: 06800141**