



TIRUPATI TYRES LIMITED

CIN: L25111MH1988PLC285197

Address: D/1, Jafferbhai Industrial Estate, Near Marol Metro Station, Merol Naka, Andheri (E) Mumbai
Mumbai City MH 400059 IN

Mail id: tirupatityres1988@gmail.com, Website: www.tirupatityresltd.com, Phone No.: 7045573085

Date: 30/06/2018

To,

The BSE Limited,
Floor 25, P.J. Towers, Dalal Street,
Mumbai-400001

**The Metropolitan Stock Exchange of India
Ltd.**
Vibgyor Towers, 4th floor, Plot No C 62,
G - Block, Opp. Trident Hotel,
Bandra Kurla Complex,
Bandra (E), Mumbai — 400 098.

Scrip Code: 539040, ISIN: INE812Q01016, Symbol: TIRUPATI

Sub : Disclosures of event/information Pursuant to Regulation 30 and Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

This is to inform you that Meeting of the Board of Directors of the Company was held on Wednesday, 30th May, 2018 at 05:00 P.M and concluded at 07:00 P.M. at the registered office of the Company, have Considered and approved the Following resolutions;

1. AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018 WITH AUDIT REPORT THEREON;

Further, we would like to inform you that M/s S.K. KUMAR & CO., Chartered Accountant, Statutory Auditor of the Company have issued an Auditor's Report with unmodified opinion on the Audited Financial Results of the Company for the quarter and year ended on 31/03/2018.

You are requested to kindly take the same on record.

Thanking you,

For Tirupati Tyres Limited

ASHOK KUMAR S KARN
Digitally signed by ASHOK KUMAR S KARN
Date: 2018.06.30 17:13:58 +05'30'

**Ashokkumar Karn Shailendra
Whole Time Director**



S.K. KUMAR & CO.

Chartered Accountants

FA 23, Lakecity Mall, Kapurbavdi Junction, Ghodbunder Road, Thane (West),
Mumbai - 400 607. Ph. 022-49246433 / 91 9769330633 Email : skkmumbai1@gmail.com

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI [Listing Obligations and Disclosure Requirements) Regulations, 2015

To
**Board of Directors of
Tirupati Tyres Limited**

1. We have audited the accompanying statement of standalone financial results of Tirupati Tyres Limited ['the Company') for the quarter and year ended March 31, 2018 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ['the Circular'). The standalone financial results for the quarter and year ended March 31, 2018 have been prepared on the basis of the standalone financial results for the nine month period ended December 31, 2017, the audited annual standalone financial statements as at and for the year ended March 31, 2018, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of the Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine month period ended December 31, 2017 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34- Interim Financial Reporting specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone financial statements as at and for the year ended March 31, 2018; and relevant requirements of the Regulation and the Circular.



Our Offices :

• G-25, Ganga Plaza, Begum Bridge Road, Meerut, U.P. 250001
Tel.: 91-121-4004756
Tel.: 91-9358243636,
E-mail : skkumarco@gmail.com

• S-191-C, F.F. School Block, Manak Plaza, Shakarpur, Delhi - 1100092.
Tel. 91-11-22483114 / 9810962081
Email : capraveshsharma@gmail.com

• 457/1, Mangal Pandey Nagar, University Road, Meerut, UP 250004. Ph. 91-121-4033528, Tel. 9897146433 / 9368104604
Email : caskt@rediffmail.com

3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:

- a) Are presented in accordance with the requirements of Regulation 33 of the SEBI [Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, in this required; AND
- b) gives a true and fair view in conformity with the Ind-AS and other accounting principles generally accepted in India of the profit including other comprehensive income and other financial information of the Company for the quarter and year ended March 31,2018

For S K Kumar & Co.
Chartered Accountants
FRN: 000204C



Sunil Tyagi
Partner
M.No.:

Place: Mumbai
Date: 30/05/2018

TIRUPATI TYRES LIMITED

REGD OFFICE : D-1, JAFFERBHAI INDUSTRIAL ESTATE, NEAR MAROL METRO STATION, MAROL NAKA,
ANDHERI WEST, MUMBAI 400059

Statement of Standalone Audited Financial Result for the quarter and year ended 31st March 2018

BSE CODE : 539040; ISIN: INE812Q01016

(Rs. in lakhs)

Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2018 Audited	31.12.2017 Unaudited	31.03.2017 Audited	31.03.2018 Audited	31.03.2017 Audited
1	Income from operations	23.12	15.00	215.00	440.42	726.39
2	Other income	-	-	-	-	-
	Total Revenue (1+2)	23.12	15.00	215.00	440.42	726.39
3	Expenses					
	(a) Cost of materials consumed	(2.00)	-	-	(2.00)	-
	(b) Purchase of Stock in Trade	20.52	12.20	206.50	420.52	700.50
	(c) Changes in inventories of Finished goods, Work-in-progress & Stock in Trade	-	-	-	-	-
	(d) Finance cost	-	-	-	-	-
	(e) Employee benefit Expenses	1.50	1.20	0.25	5.12	4.86
	(f) Depreciation & amortisation Expenses	1.58	-	0.50	2.08	0.50
	(g) Other Expenditure	3.65	1.00	6.70	14.85	19.50
	Total expenses (3a to 3g)	25.25	14.40	213.95	440.57	725.36
4	Profit/(Loss) before tax and exceptional items	(2.13)	0.60	1.05	(0.15)	1.03
5	Exceptional items	-	-	-	-	-
6	Profit/(Loss) from ordinary activities before tax	(2.13)	0.60	1.05	(0.15)	1.03
7	Tax expenses (Asset) / Liabilities					
	(a) Current tax	-	-	-	-	-
	(b) Deferred tax	-	-	-	-	-
	Total tax expenses (7a + 7b)	-	-	-	-	-
8	Net profit/(loss) after tax for the period	(2.13)	0.60	1.05	(0.15)	1.03
9	Other comprehensive income/(loss)					
	(a) Fair value changes of the equity instruments through OCI	-	-	-	-	-
	(b) Income tax relating to items that will not be re-classified to profit or loss	-	-	-	-	-
	(c) Items that will be re-classified to profit or loss	-	-	-	-	-
	(d) Income tax relating to items that will be re-classified to profit or loss	-	-	-	-	-
10	Total Comprehensive income/(loss) (8+9)	(2.13)	0.60	1.05	(0.15)	1.03
11	Paid-up equity share capital (FV Rs.10/-)	34.435	34.435	34.435	34.435	34.435
12	Earning per share (EPS) before extraordinary items (Not annualised)					
	(a) Basic	(0.06)	0.01	0.03	(0.00)	0.03
	(b) Diluted	(0.06)	0.01	0.03	(0.00)	0.03
13	Earning per share (EPS) after extraordinary items (Not annualised)					
	(a) Basic	(0.06)	0.01	0.03	(0.00)	0.03
	(b) Diluted	(0.06)	0.01	0.03	(0.00)	0.03

Notes:-

- 1 The above statement has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th May, 2018.
- 2 The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practice and policies to the extent applicable. Beginning 1st April, 2017, the Company has adopted Ind AS with a transition date 1st April, 2016 and accordingly, restated results for the quarter and year ended 31st March, 2017.
- 3 Results for the quarter and year ended 31st March 2018 are in compliance with Indian Accounting Standards (Ind AS) in terms of SEBI's circular bearing no CIR/CFD/FAC/62/2015 dated July 5, 2016. The results for the quarter & year ended March 31, 2018 have been restated to comply with Ind AS and are comparable on like to like basis.
- 4 The Company has adopted IND AS with effect from 1 April 2017 with comparative being restated. Accordingly, the impact of transition has been provided in the opening reserves as at 1 April, 2016. The figures for the previous periods / year are re-classified / re-arranged / re-grouped, wherever necessary, to confirm current period classification.
- 5 Consequent to transition from previous GAAP to IND AS, the Reconciliation of Net profit as previously reported on account of transition from the previous Indian Generally Accepted Accounting Principles (Indian GAAP) to Ind AS for the quarter and year ended March, 2017:

Particulars	Quarter Ended 31 March 2017	Year Ended 31 March 2017
Net Profit as per GAAP	-	-
Other Comprehensive Income (Fair value gain/loss on Investment)	-	-
Other Adjustment	1.050	1.030
Total Comprehensive income for the Period	1.050	1.030

- 6 Reconciliation of Equity as previously reported under GAAP to IND AS:

Particulars	As on 31st March 2017	As on 1st April 2016
Net Profit / Other Equity under as per Indian GAAP	-	-
Deferred Tax Impact due to Balance Sheet Approach	-	-
Other comprehensive Income / (Expenses) (Net of Taxes)	-	-
Equity as per IND AS	-	-

- 7 Certain financial instrument/investments have been recorded at fair values as at 1st April 2016 with the resultant gain/loss in the opening reserves. For subsequent measurement, these instruments have been valued at amortized cost using effective interest rate / fair value through profit and loss (FVTPL) / fair value through other comprehensive income (FVTOCI) as per accounting policy determined by the company.

8	This Result and Audit Report is available on company Website www.tirupatiyresltd.com as well as BSE website www.bseindia.com and MSEI website www.msei.in
9	Investor Complaint for the Quarter Ended 31/03/2018. Opening - 0, Received -0, Resolved -0,Closing - 0.
	<p style="text-align: right;">For Tirupati Tyres Limited ASHOK KUMAR S KARN</p> <p style="text-align: right;"><small>Digitally signed by ASHOK KUMAR S Date: 2018.06.30 17:15:19 +05'30'</small></p> <p style="text-align: right;">ASHOKKUMAR KARN Director (DIN: 08125487)</p> <p>Place: Mumbai Date: 30/05/2018</p>

TIRUPATI TYRES LIMITED

REGD OFFICE : D-1, JAFFERBHAI INDUSTRIAL ESTATE, NEAR MAROL METRO STATION, MAROL NAKA,
ANDHERI WEST, MUMBAI 400059

Statement of Assests and Liabilities as at 31st March 2018

		Rs. In Lakhs	
Sr. No.	Particulars	As at 31st March 2018	As at 31st March, 2017
1	ASSETS		
	Non-current assets		
(a)	Property , plant and equipment	14.92	17.00
(b)	Financial asset		
	(i) Investments	-	-
(c)	Other tax Asset (Net)		
	Other Non Current Asset	-	-
(d)	Deffered tax assets (net)	-	-
	Total non-current assets	14.92	17.00
	Current assets		
(a)	Financial assets		
	(i) Investment	58.00	58.00
	(ii) Trade receivables	739.70	791.70
	(iii) Cash and cash equivalents	1.67	0.82
	(iv) Bank Balances	0.01	0.42
	(iv) Loans	20.98	23.08
(b)	Other current assets	36.35	38.35
	Total current assets	856.71	912.37
	Total assets	871.63	929.37
II.	EQUITY AND LIABILITIES		
	Equity		
(a)	Share Capital	344.35	344.35
(b)	Other equity (Reserve & Surplus)	(121.05)	(120.90)
	Equity attributable to shareholders of the Company		
	Non-controlling interests		
	Total Equity	223.30	223.45
2	Liabilities		
	Non-current liabilities		
(a)	Financial liabilities		
	(i) Other Financial Liabilities		
	Total Non-current liabilities		
	Current liabilities		
(a)	Financial Liabilities		
	(i) Borrowings	-	
	(i) Trade Paybles	646.14	703.73
(b)	Provisions	2.19	2.19
	Current Tax liabilities (Net)	-	-
	Total current liabilities	648.33	705.92
	Toal equity and liabilities	871.63	929.37

For TIRUPATI TYRES LTD

ASHOK KUMAR S
KARN

Digitally signed by ASHOK
KUMAR S KARN
Date: 2018.06.30 17:16:42 +05'30'

Date: 30/05/2018
Palace: Mumbai

ASHOKKUMAR KARN SHAILENDRA
Director (DIN: 08125487)

Note: The figure for the previous period / year are reclassified, regroup wherever necessary to confirm current period classification.